General Fund Summary Budget 2026/27

Service Area	2025/26 Base Budget £	2025/26 Updated Budget £	2026/27 Base Budget £	2027/28 Projection £	2028/29 Projection £	2029/30 Projection £
Corporate Leadership/ Executive Support	4,384,567	4,384,567	4,587,873	4,431,515	4,531,556	4,634,599
Resources	6,970,323	7,008,241	7,275,279	6,672,402	6,817,058	6,925,915
Service Delivery	10,994,087	11,004,087	12,618,062	13,758,977	14,029,506	14,240,343
Net Cost of Services	**22,348,977**	**22,396,895**	**24,481,214**	**24,862,894**	**25,378,120**	**25,800,857**
Parish Precepts	3,736,377	3,736,377	4,318,242	4,318,242	4,318,242	4,318,242
Capital Charges	(2,962,374)	(2,962,374)	(2,962,374)	(2,962,374)	(2,962,374)	(2,962,374)
Refcus	(761,647)	(761,647)	(761,647)	(761,647)	(761,647)	(761,647)
Interest Receivable	(1,403,400)	(1,403,400)	(1,375,700)	(1,375,700)	(1,375,700)	(1,375,700)
External Interest Paid	302,100	302,100	271,700	271,700	271,700	271,700
Revenue Financing for Capital:	320,000	1,458,051	278,600	0	0	0
Minimum Revenue Provision	527,257	527,257	624,090	651,069	656,144	637,801
IAS 19 Pension Adjustment	276,280	276,280	276,280	276,280	276,280	276,280
Net Operating Expenditure	**22,383,570**	**23,569,539**	**25,150,405**	**25,280,464**	**25,800,765**	**26,205,159**

Contributions to/(from) Earmarked Reserves:	2025/26 Base Budget £	2025/26 Updated Budget £	2026/27 Base Budget £	2027/28 Projection £	2028/29 Projection £	2029/30 Projection £
Capital Projects Reserve	0	(474,807)	0	0	0	0
Asset Management	0	(172,169)	300,000	0	0	0
Benefits	(51,567)	(51,567)	0	0	0	0
Building Control	(19,874)	(19,874)	0	0	0	0
Business Rates Reserve	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	0
Communities	0	0	(160,000)	0	0	0
Delivery Plan	(80,000)	(609,432)	(50,000)	0	0	0
Elections	60,000	60,000	0	0	0	0
Extended Responsibility Grant	1,616,000	1,283,233	0	0	0	0
Grants	(85,159)	(95,159)	(83,854)	(19,720)	(20,020)	0
Housing	(56,299)	(284,460)	(219,959)	(59,513)	0	0
Legal	(4,579)	(4,579)	0	0	0	0
Local Government Reorganisation	0	0	750,000	0	0	0
Major Repairs Reserve	0	(50,000)	0	0	0	0
Net Zero Initiatives	(300,000)	(21,400)	(278,600)	0	0	0
New Homes Bonus Reserve	(83,763)	(83,763)	0	0	0	0
Planning Revenue	46,763	46,763	12,000	50,000	50,000	50,000
Second Homes Premium	515,337	515,337	285,000	400,000	400,000	400,000
Contribution to/(from) the General Reserve	(14,706)	(14,706)	251,276	0	0	0
Amount to be met from Government Grant and Local Taxpayers	**23,907,723**	**23,574,956**	**25,938,268**	**25,633,231**	**26,212,745**	**26,655,159**

	2025/26 Base Budget £	2025/26 Updated Budget £	2026/27 Base Budget £	2027/28 Projection £	2028/29 Projection £	2029/30 Projection £
Collection Fund – Parishes	(3,736,377)	(3,736,377)	(4,318,242)	(4,318,242)	(4,318,242)	(4,318,242)
Collection Fund – District	(7,812,582)	(7,812,582)	(8,285,376)	(8,352,530)	(8,553,805)	(8,553,805)
Retained Business Rates	(8,660,926)	(8,660,926)	(5,424,962)	(5,906,952)	(6,200,020)	(6,200,020)
New Homes bonus	(596,090)	(596,090)	0	0	0	0
3.2% Funding Guarantee	(805,165)	(805,165)	0	0	0	0
Revenue Support Grant	(335,416)	(335,416)	(6,322,463)	(4,726,529)	(3,073,972)	(3,073,972)
NI Compensation	(150,583)	(150,583)	0	0	0	0
Recovery Grant	(194,584)	(194,584)	(194,584)	(194,584)	(194,584)	(194,584)
Extended Responsibility Grant	(1,616,000)	(1,283,233)	(1,312,840)	0	0	0
Damping Funding			(79,801)	(1,199,029)	(2,350,792)	(2,350,792)
Income from Government Grant and Taxpayers	**(23,907,723)**	**(23,574,956)**	**(25,938,268)**	**(24,697,866)**	**(24,691,415)**	**(24,691,415)**
(Surplus)/Deficit	**0**	**0**	**0**	**935,365**	**1,521,330**	**1,963,744**